

Press release
CP-2010-15-R

Regulated Information

11 June 2010
12:00 CET

Umicore announces organizational changes

Umicore's Board of Directors has approved various changes to the organization of the Group and to the composition of the company's Executive Committee. These changes will take effect immediately¹.

Organizational changes:

In order to align Umicore's organization more closely with its strategy the following segmentation has been introduced:

Catalysis

Comprises:

Automotive Catalysts and Precious Metals Chemistry

Primary business driver:

increasing demand for emission control in automotive applications (both light and heavy duty) in all regions of the world

Energy Materials

Comprises:

Cobalt and Specialty Materials; Electro-Optic Materials; Thin Film Products and Fuel Cells

Primary business driver:

burgeoning demand for clean energy production and storage such as rechargeable batteries and photovoltaics

Performance Materials

Comprises:

Building Products; Electroplating; Platinum Engineered Materials; Technical Materials; Zinc Chemicals + the 40% stake in Element Six Abrasives

Primary business driver:

common focus on achieving leadership positions through differentiated products and services and to growing into new markets

Recycling

Comprises:

Precious Metals Refining; Battery Recycling; Jewellery & Industrial Metals and Precious Metals Management

Primary business driver:

resource scarcity, legislation and customer demand for closed loop services

¹ The Half Year Results 2010, which will be published on 7 August, will still use the "old" segmentation. Full Year 2010 Results will be published using the new segmentation. Further details will be provided in the course of this year regarding recast segment information relating to the new organization.

Executive Committee composition:

In line with the organizational changes the Umicore Executive Committee responsibilities will be as follows:

- Marc Grynberg, Chief Executive Officer.
- Denis Goffaux (new appointment), Chief Technology Officer.
- Hugo Morel, Executive Vice-President Recycling.
- Pascal Reymondet, Executive Vice-President Performance Materials.
- William Staron, Executive Vice-President Catalysis.
- Marc Van Sande, Executive Vice-President Energy Materials.
- Martine Verluyten, Chief Financial Officer.

In the context of the organizational changes, Mr. Martin Hess has chosen to leave the Group to pursue interests elsewhere.

About Umicore's new CTO, Denis Goffaux:



In his capacity as Country Manager Japan, Denis Goffaux (42) has laid strong foundations for Umicore to grow its industrial presence and commercial activities in the country. Denis graduated from the University of Liège in 1991 and joined Umicore Research in 1995. He has lived and worked in Belgium, Chile, China and Korea. Prior to moving to Japan in 2006, Denis was head of the Rechargeable Battery Materials business line and successfully developed the business into a world leader in cathode materials for lithium ion rechargeable batteries.

Marc Grynberg commented on the appointment: "Denis brings excellent qualities to the Executive Committee. He has a track record of success at Umicore and offers a rich blend of experience in operational and research functions. His international experience, particularly in Asia is also highly valued. I and my colleagues wish him every success in his new position".

About Martin Hess:

Martin Hess joined Umicore in 2003 as part of Umicore's acquisition of the former PMG activities, taking up a position in the Executive Committee. He headed the Automotive Catalyst business until 2006. He subsequently assumed responsibility for the Zinc Specialties activities and successfully oversaw the creation of Nyrstar. Since 2008 he has overseen the Cobalt & Specialty Materials and Precious Metals Products activities as well as corporate functions such as Corporate Development and Human Resources in Central & Eastern Europe.

